



# IPO INSIGHTS



## Oswal Pumps Limited IPO

Issue Dates - Opens: 13-06-2025 | Closes: 17-06-2025

IPO Note	<div>1. Oswal Pumps Limited is a manufacturer and distributor of pumps.</div> <div>2. The Company offers a diverse range of products catering to domestic, agricultural, and industrial applications, including solar pumps, submersible pumps, monoblock pumps, pressure pumps, sewage pumps, electric motors, submersible winding wires &amp; cables, and electric panels.</div>
Rating	★★ (Average)

IPO SNAPSHOT	
Issue Size	₹1,387.34 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹890.00 Crores
Offer for Sale	₹497.34 Crores
Face Value Per Share	₹1
Price Band Per Share	₹584 to ₹614
Minimum Lot Size	24 Shares
Listing On	BSE, NSE

Registrar to the Issue

MUFG Intime India Private Limited

IPO SNAPSHOT- Oswal Pumps Limited IPO																																			
About the Company	<ul style="list-style-type: none"><li>▪ Incorporated in 2003.</li><li>▪ Oswal Pumps Limited the fastest growing vertically integrated solar pump manufacturers in India in terms of revenue growth during the last three fiscals, with their revenues growing at a CAGR of 45.07% between Fiscal 2022 and Fiscal 2024.</li><li>▪ The company manufacture solar-powered and grid-connected submersible and monoblock pumps, electric motors comprising induction and submersible motors as well as solar modules, which they sell under the ‘Oswal’ brand.</li><li>▪ They have over 22 years of experience in pumps encompassing engineering, product design, manufacturing and testing.</li><li>▪ The cater to the diverse requirements of end-users in the agricultural sector for irrigating fields; the residential sector for maintaining gardens and fountains, extracting water, supplying water to overhead tanks and cleaning households and small establishments; commercial premises such as shopping malls, offices and hotels; industries which use their pumps in boilers and water treatment, water transportation and sewage applications and use their electric motors in machinery applications and cooling tower systems.</li></ul>																																		
Competitive Strengths	<ul style="list-style-type: none"><li>▪ One of the largest suppliers of solar powered agricultural pumps under the PM Kusum Scheme, well positioned to capitalise on strong industry tailwinds.</li><li>▪ Vertically integrated manufacturing competencies.</li><li>▪ Strong engineering and design capabilities.</li><li>▪ Comprehensive product portfolio in multiple product specifications.</li><li>▪ Strong presence in major agricultural states in India including Haryana and growing presence in other states.</li><li>▪ Extensive distribution network catering to a diversified customer base.</li><li>▪ Experienced Promoter and senior management team.</li></ul>																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2022</th><th>31-3-2023</th><th>31-03-2024</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>360.38</td><td>385.03</td><td>758.57</td><td>97%</td></tr><tr><td>EBITDA</td><td>38.52</td><td>57.81</td><td>150.12</td><td>160%</td></tr><tr><td>EBITDA Margin</td><td>10.7%</td><td>15.0%</td><td>19.8%</td><td></td></tr><tr><td>PAT</td><td>16.92</td><td>34.19</td><td>97.66</td><td>186%</td></tr><tr><td>PAT Margin</td><td>4.70%</td><td>8.88%</td><td>12.87%</td><td></td></tr></table>					Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y	Revenue	360.38	385.03	758.57	97%	EBITDA	38.52	57.81	150.12	160%	EBITDA Margin	10.7%	15.0%	19.8%		PAT	16.92	34.19	97.66	186%	PAT Margin	4.70%	8.88%	12.87%	
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Promoters	<ul style="list-style-type: none"><li>▪ Vivek Gupta</li><li>▪ Amulya Gupta</li><li>▪ Shivam Gupta</li></ul>																																		
Objects of the issue	<ul style="list-style-type: none"><li>▪ Funding certain capital expenditure of the Company.</li><li>▪ Investment in the wholly-owned Subsidiary, Oswal Solar, in the form of debt or equity, for funding the setting up of new manufacturing units at Karnal, Haryana.</li><li>▪ Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company.</li><li>▪ Investment in the wholly-owned Subsidiary, Oswal Solar, in the form of debt or equity, for repayment/prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar.</li></ul>																																		
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